

2025 Property Tax Bills Passed in the 68th Session of WY Legislature

2025 Tax Year

HB4- Property Tax Refund Program

The application and information will be available from the Department of Revenue's website, revenue.wyo.gov or from the Treasurer's Office. Deadline to apply is June 2, 2025. This provides a refund on your 2024 taxes paid.

HB45- Property Tax Exemption on Residential Structure & Land

Starting in 2024, the excess of fair market value (FMV) on a single-family residential structure and beginning in 2025 the associated land ABOVE 4% from prior year's fair market value is exempted; does not apply if the owner acquired the property during the prior calendar year OR if the increase in FMV is attributable to structural changes to the single-family residential structure including new construction or additions to an existing structure. Defines single family residential structure as a structure intended for human habitation including a house, modular home, mobile home, townhouse or condominium that is a privately-owned single-family dwelling unit.

HB3- Long Term Homeowners Property Tax Exemption

Provides for a 50% exemption of the residential real property and associated land up to 35 acres of assessed value. Qualifications are for those individuals who are 65 years and older and have paid property taxes in the State of Wyoming for 25 years. In addition, the property needs to be their primary residence deeded to that person and you must reside in the property for at least 8 months of the year. "Residential Real Property" means real property improved by a dwelling designed to house not more than four (4) families. The dwelling may include any type of residence including a single-family home, an individual condominium unit, a mobile home or a trailer if the dwelling is used as a primary residence.

Applications will be submitted to the County Assessor not later than the fourth Monday in May each year. **For 2025, applications will be accepted until May 27th, 2025 - as the fourth Monday falls on Memorial Day.** Is Repealed effective July 1, 2027 Applicable for 2025 & 2026 ONLY and will require an application each year.

SF69- Homeowners Property Tax Exemption

Provides for a 25% exemption of a single-family residential structure and the associated improved land up to the first one million dollars of fair market value. "Single family residential structure" means a structure intended for human habitation including a house, modular home, mobile home, townhouse or condominium that is a privately-owned single-family dwelling unit. No application required for 2025 tax year. Will require an application for tax year 2026 and beyond.

The exemption provided shall not be available to any person who has applied for and received the Long Term Homeowners property tax exemption.

SF89- Veterans Ad Valorem Exemption Amount

Increases in the Vet Exemption from \$3,000 of Assessed Value to \$6,000 of Assessed Value.

2026 tax year

SF69- Homeowners Property Tax Exemption

Beginning with tax year 2026 and each tax year thereafter, the person claiming the exemption will need to actually reside for not less than eight (8) months of the year in the home, **unless** they or an immediate family member of that home is an active-duty member of the armed forces and service in the armed forces is the reason that the person claiming the exemption cannot meet the eight (8) month requirement.

We will start the application process later in 2025 after the DOR has provided an application for the Assessor's office to use.

SF48- Business Property Tax Exemption

This will exempt the first seventy-five thousand dollars (\$75,000) in fair market value of business personal property owned by a person in each county.

SF102- Veteran's Exemption for Surviving Parents of a Veteran

This language has been added to W.S. 39-13-105 – A surviving spouse, during widowhood or widower hood, of any person qualifying under this subsection or who died while serving honorably during the war, conflict or period described in this section **or the surviving parents if there is no surviving spouse. Surviving parents who are divorced and living separately may both qualify separately for the exemption.** The tax exemption shall be applied to property the title to which is held by the surviving spouse **or surviving parents** or to property which is the subject of a trust created by or for the benefit of the surviving spouse **or surviving parents**.