



THE STATE

OF WYOMING

Wyoming Retirement System

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RESOLUTION ADOPTING THE WYOMING RETIREMENT SYSTEM DEFERRED COMPENSATION PLAN FOR THE BENEFIT OF EMPLOYEES OF

RES 03-08

Niobrara County (Political Subdivision)

WHEREAS, the individuals signing below have the legal authority to take the action set forth herein on behalf of the Political Subdivision.

WHEREAS, the Political Subdivision wishes to adopt the Wyoming Retirement System Deferred Compensation Plan, an eligible deferred compensation plan governed by Section 457 of the Internal Revenue Code, for its employees pursuant to enabling Wyoming Statute Article 5, Sections 9-3-501 through 9-3-508.

NOW THEREFORE, BE IT RESOLVED, that the Political Subdivision adopts the Wyoming Retirement System Deferred Compensation Plan (Plan), effective *February 1, 2003*

FURTHER RESOLVED, that the participation of the Political Subdivision's employees in the State Plan shall be governed by the plan document, a copy of which is attached, the services agreement(s), and any and all rules and regulations promulgated by the Wyoming Retirement System Board.

FURTHER RESOLVED, that the Political Subdivision agrees to be bound by and honor the decisions and action taken by the Wyoming Retirement System Board, the plan administrator, in connection with Plan management and administration, including but not limited to, amending or terminating the Plan, selecting investment options and service providers, and approving unforeseeable emergency requests.

FURTHER RESOLVED, that the Political Subdivision agrees that no employee shall be allowed to contribute more than the maximum annual contribution into the Plan. If Political Subdivision offers one or more other 457 plans, Political Subdivision shall coordinate the maximum annual contribution among all of the plans and agrees that any excess deferrals resulting from participation in multiple plans shall be attributable to and distributed from one of the other 457 plans, not the Wyoming Retirement System 457 Plan.