

RESOLUTION 02-06

**REDUCTION OF HOSPITAL DISTRICT'S LOAN
WITH WYOMING STATE LANDS & INVESTMENT**

WHEREAS, the Niobrara County Hospital District has two (2) outstanding loans with the Wyoming State Lands & Investment which total \$994,735 in principal and \$221,891 in accrued interest (as of January 23, 2002); and

WHEREAS, the Niobrara County Nursing Home was closed for business in February 2000, and the Niobrara County Hospital was closed for business in May 2000; and

WHEREAS, the Niobrara County Hospital District has declared its inability to continue funding payment on the above-mentioned loans and has requested the Niobrara County Commissioners support their \$1 million grant application to reduce the amount of the loans; and

WHEREAS, the Niobrara County Hospital District further proposes to pay \$200,000, on or before June 30, 2003, as final settlement of the loans; and

WHEREAS, a public hearing was duly held on this day to receive comments from the general public regarding this proposal.

NOW, THEREFORE, BE IT RESOLVED that the Niobrara County Commissioners do, hereby, support the Niobrara County Hospital District's \$1 million grant proposal for the reasons stated above and their proposal for final settlement of the loans.

DATED this 19th day of February, 2002.

NIOBARRA COUNTY COMMISSIONERS

Donna I. Ruffing
Donna I. Ruffing, Chairman

Richard L. James
Richard L. James

Richard A. Ladwig

ATTEST:

Suzanne R. Sturman
Suzanne R. Sturman, Clerk

